

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development proposes to adopt a new Chapter 80, “Iowa Small Business Loan Program,” Iowa Administrative Code.

The rules implement a new small business loan program to promote the creation and retention of jobs in Iowa’s economy and to assist businesses to be more competitive. The rules establish the process by which a business shall apply for, receive and manage loan funds under this program. The Legislature appropriated to the Department \$5 million for the program, which was created by 2010 Iowa Acts, Senate File 2389, sections 41 through 44.

Public comments concerning the proposed new chapter will be accepted until 4:30 p.m. on July 20, 2010. Interested persons may submit written or oral comments by contacting Kelley Myers, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515)725-3018; or E-mail at kelley.myers@iowa.gov.

The Department will hold a public hearing on July 20, 2010, from 10 to 11:30 a.m. to receive comments on these rules. The public hearing will be held in the Iowa Conference Room, Second Floor, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa.

These rules were also Adopted and Filed Emergency and are published herein as **ARC 8920B**. The content of that submission is incorporated by reference.

These rules are intended to implement 2010 Iowa Acts, Senate File 2389, sections 41 through 44.